Comment for planning application WSCC/045/20

Application number Name	WSCC/045/20 Atlanta Cook
Address	5 Court Ord Cottages, Meadow Close, Rottingdean, BN2 7FT, East Sussex.
Type of Comment	Objection
Comments	During the Climate Emergency and imminent Global Economic Depression, extreme oil and gas extraction not only flies in the face of the Paris Agreement to keep global warming at 1.5C, it is inefficient (with flow rates dropping dramatically in the first quarter) and unprofitable with a \$250bn industry debt being recalled by banks. The fracking industry never actually makes any money - it just borrows more and more. Now that debt pile - \$250bn in the last two years - is overbalancing the industry as - because of the low oil price- banks call in those debts see article (https://www.reuters.com/article/us-usa-banks-energy-assets-exclusive-idUSKCN21R3JI? fbclid=IwAR3Ds4egpUP_vBFAikSazZjTvDac63YdyPKv6jOtcS3_7qcpSxvi5XGXNY0)
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Attachments	